

Introduction

The Simmons Partnership, Inc. (“TSP”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

TSP works with clients to provide investment management and financial planning services. TSP requires each client seeking investment management services to place at least \$250,000 with TSP. We may waive this account minimum under certain circumstances, in our discretion.

Asset management services may be provided on a “discretionary” or “non-discretionary” basis. When TSP is engaged to provide asset management services on a discretionary basis, we will monitor your accounts to ensure that they are meeting your asset allocation requirements. If any changes are needed to your investments, we will make the changes. These changes may involve selling a security or group of investments and buying others or keeping the proceeds in cash. You may at any time place restrictions on the types of investments we may use on your behalf, or on the allocations to each security type. When a client engages TSP to provide investment management services on a non-discretionary basis, TSP monitors the accounts in the same way as for discretionary services. The difference is that changes to your account will not be made until we have confirmed with you (either verbally or in writing) that the proposed change is acceptable to you.

TSP may provide assistance to plan sponsors in determining a selection of investments for plan participants and monitoring of those investment options through a consultative relationship including the selection of the plan investment options in accordance with the plan’s objectives. This advice is rendered on a non-discretionary basis, meaning the plan sponsor is free to accept or reject TSP’s recommendations. In addition, if requested by the plan sponsor, TSP may offer education to plan participants by providing educational workshops or seminars. TSP may also assist with the review of plan service providers.

For more detailed information, please refer to our Disclosure Brochure, the ADV Part 2A, under Item 4 Advisory Business and Item 7 Types of Clients, which can be found by [CLICKING HERE](#).

➤ ***Questions to Ask Your Professional:***

- ***“Given my financial situation, should I choose an investment advisory service? Why or why not?”***
- ***“How will you choose investments to recommend to me?”***
- ***“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”***

What fees will I pay?

Financial planning fees can be hourly, fixed fee basis, or included with asset management services. Our hourly charge is \$250 per hour. Fixed fees will be between \$1,000 and \$5,000. The fee range stated is a guide. Fees may be higher or lower than this range, based on the nature of the engagement. Fees are negotiable, and will depend on the anticipated complexity of your plan.

TSP asset management fees vary from zero to 1.85% per annum of the gross market value of a client’s assets managed by TSP. The fee range stated is a guide. Fees are negotiable, and it is possible that a new client may pay a fee higher than the range given. Factors affecting fee percentages include the size of the account, complexity of asset structures, and other factors.

For some clients, TSP may include certain transactional costs in the client’s management fee. This arrangement is referred to a “Wrap Program”. For accounts in the Wrap Program, TSP pays a fee to Schwab Advisor Services based on the clients’ transaction costs. The wrap fee includes transaction fees for the purchase or sale of securities, but does not include expenses related to the use of margin, wire transfer fees, the fees charged to shareholders of mutual funds or ETFs, mark-ups and mark-downs, spreads, odd-lot differentials, fees charged by regulatory agencies, and any transaction fees for securities trades executed by a broker-dealer.

There are a number of other fees that can be associated with holding and investing in securities. For clients participating in TSP's wrap program, these include some fees that may be paid by TSP on your behalf, such as transaction fees for the purchase or sale of a mutual fund or Exchange Traded Fund, or commissions for the purchase or sale of a stock. All other fees will be deducted from your account. Expenses of a mutual fund or ETF will not be included in management fees, as they are deducted from the value of the shares by the manager. Fees charged by independent third party managers are also separate and additional to any fees paid to TSP, and such managers will be authorized to separately debit fees from client accounts. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more specific information regarding our fees, please refer our Disclosure Brochure, the ADV Part 2A under Item 5 Fees and Compensation by [CLICKING HERE](#).

➤ **Questions to Ask Your Professional:**

- *“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

For example, certain professionals of TSP are registered representatives of Purshe Kaplan Sterling Investments (“PKS”), a FINRA member broker-dealer. Because PKS supervises the activities of these professionals as registered representatives of PKS, the relationship may be deemed material. However, PKS is not affiliated with TSP or considered a related party. PKS does not make investment decisions for client accounts. Registered representative status enables these professionals to receive customary commissions for the sales of various securities, including those he recommends to clients. Commissions charged for these products will not offset management fees owed to TSP.

For more specific information regarding compensation and conflicts, please refer our Disclosure Brochure, the ADV Part 2A under Item 10 Outside Affiliations by [CLICKING HERE](#).

➤ **Questions to Ask Your Professional:**

- *“How might your conflicts of interest affect me, and how will you address them?”*

How do your financial professionals make money?

Financial professionals of TSP are paid a portion of the advisory fees collected from clients. Financial professionals that are registered representatives of PKS and/or are insurance licensed receive commissions on products sold to clients. Financial professionals are not rewarded sales bonuses. Please reference the above fee description section for conflicts of interest.

Do you or your financial professionals have legal or disciplinary history?

No. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>.

➤ **Questions to Ask Your Professional:**

- *“As a financial professional, do you have any disciplinary history? For what type of conduct?”*

Additional Information

Additional information about our investment advisory services can be found at <https://www.TheSimmonsPartnership.com> or by [CLICKING HERE](#). A copy of our relationship summary can also be requested by calling (443) 470-8000.

➤ **Questions to Ask Your Professional:**

- *“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”*